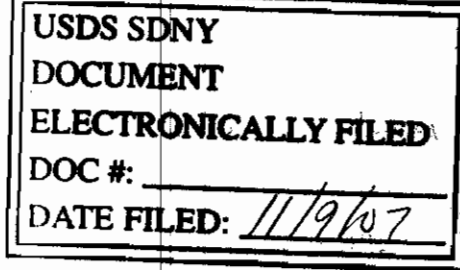


Bennett, Giuliano, McDonnell & Perrone, LLP  
Attorneys for Plaintiff PCL (Shipping) Pte, Ltd.  
225 West 34<sup>th</sup> Street, Suite 402  
New York, New York 10122  
Telephone: (646) 329-0120  
Facsimile: (646) 328-0121  
William R. Bennett, III (WB 1383)  
wbennett@bgmplaw.com



**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X  
PCL (SHIPPING) PTE, LTD.,

07-CIV-7885

Plaintiff,

**STIPULATION OF  
VOLUNTARY DISCONTINUANCE**

- against -

BRITTANIA BULK PLC,

Defendant.  
-----X


IT IS HEREBY STIPULATED AND AGREED by the attorneys for the Plaintiff that the referenced matter has been resolved prior to defendant having appeared, that no party is an infant, incompetent person for whom a committee has been appointed or conservator appointed and no person not a party has an interest in the subject matter of the action, accordingly the above entitled action is voluntarily discontinued without costs against either party. This stipulation may be filed without further notice with the Clerk of the Court.

Dated: New York, New York  
November 7, 2007

Bennett, Giuliano, McDonnell & Perrone, LLP

  
William R. Bennett, III, Esq.

SO ORDERED

  
USPT  
11-9-07